

School District Financial Profile

North Shore SD 112
Elementary
34-049-1120-02

Located in : Highland Park Lake
Superintendent: Dr. Michael Bregy

Basis of Accounting: Accrual
Under Tax Cap: Yes

Financial Indicators :

Historical Data

Fund Balance to Revenue Ratio :

	2011	2012	2013	2014	2015	Score
	0.35	0.359	0.370	0.450	0.487	4
						Weighted Score 1.40

(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by
Total Revenue 34,260,189
70,408,877

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

Expenditure to Revenue Ratio :

	2011	2012	2013	2014	2015	Score
	1.01	0.98	0.983	0.912	0.932	4
						Weighted Score 1.40

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Expenditure divided by
Total Revenues 65,604,899
70,408,877

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

Days Cash on Hand :

	2011	2012	2013	2014	2015	Score
	309	314	322	382	383	4
						Weighted Score 0.40

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Cash on Hand divided by
Expenditures per Day 69,804,665
182,236

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

% of Short-Term Borrowing Max. Remaining :

	2011	2012	2013	2014	2015	Score
	100.00	100.00	100.00	100.00	100.00	4
						Weighted Score 0.40

Tax Anticipation Warrants 0
Short-Term Debt Max. Available 53,485,326

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

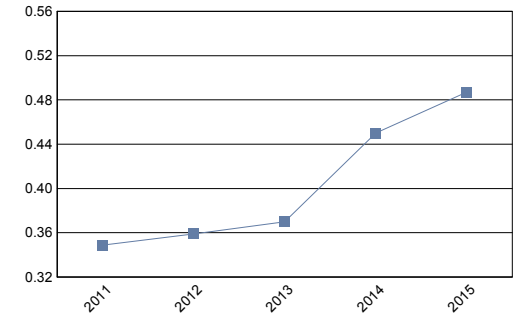
% of Long-Term Debt Margin Remaining :

	2011	2012	2013	2014	2015	Score
	89.50	91.00	94.710	96.59	100.00	4
						Weighted Score 0.40

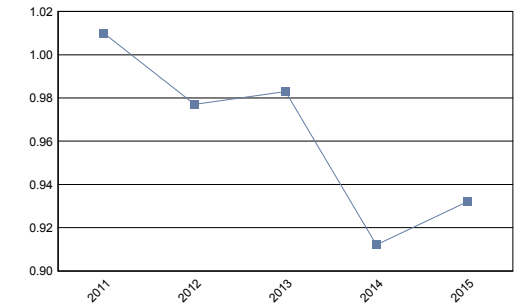
Long-Term Debt Amount 0

Represents how much long-term debt the district may incur.

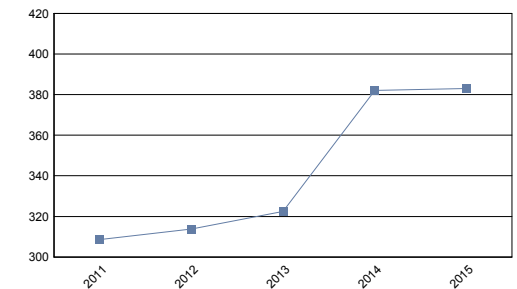
Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio



Days Cash on Hand



FY 14 Profile Score 4.00

FY 15 Profile Score 4.00

Recognition

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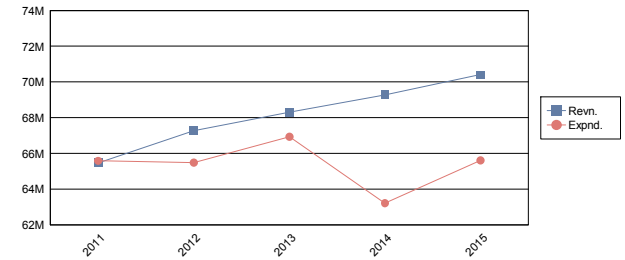
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Historical Data

***Operating Funds Summary :**

	2011	2012	2013	2014	2015
Beginning Fund Balance	23,469,129	22,567,585	24,062,860	25,152,811	31,176,875
+ Revenues	65,463,512	67,272,592	68,309,848	69,270,285	70,408,877
- Expenditures	65,583,253	65,477,548	66,934,709	63,208,376	65,604,899
= Results of Operations	(119,741)	1,795,044	1,375,139	6,061,909	4,803,978
+ Other Receipts and Adjustments	(781,803)	(299,769)	(285,188)	(37,845)	(1,535,569)
Ending Fund Balance	<u>22,567,585</u>	<u>24,062,860</u>	<u>25,152,811</u>	<u>31,176,875</u>	<u>34,445,284</u>
Working Cash Ending Fund Balance	12,091,974	12,295,662	12,500,685	12,679,600	12,808,723

Revenues and Expenditures



* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.

District's Comments Regarding the School District Financial Profile