

School District Financial Profile

North Shore SD 112
Elementary
34-049-1120-02

Located in : Highland Park Lake
Superintendent: Dr. Mike Lubelfeld

Basis of Accounting: Accrual
Under Tax Cap: Yes

Historical Data

Financial Indicators :

Fund Balance to Revenue Ratio :

	2014	2015	2016	2017	2018	Score
	0.45	0.487	0.563	0.610	0.604	4
						Weighted Score 1.40

(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by
Total Revenue 45,541,546
75,363,219

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

Expenditure to Revenue Ratio :

	2014	2015	2016	2017	2018	Score
	0.91	0.93	0.912	0.923	0.925	4
						Weighted Score 1.40

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Expenditure divided by
Total Revenues 69,692,140
75,363,219

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

Days Cash on Hand :

	2014	2015	2016	2017	2018	Score
	382	383	437	445	475	4
						Weighted Score 0.40

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Cash on Hand divided by
Expenditures per Day 91,940,313
193,589

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

% of Short-Term Borrowing Max. Remaining :

	2014	2015	2016	2017	2018	Score
	100.00	100.00	100.00	100.00	100.00	4
						Weighted Score 0.40

Tax Anticipation Warrants 0
Short-Term Debt Max. Available 57,929,577

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

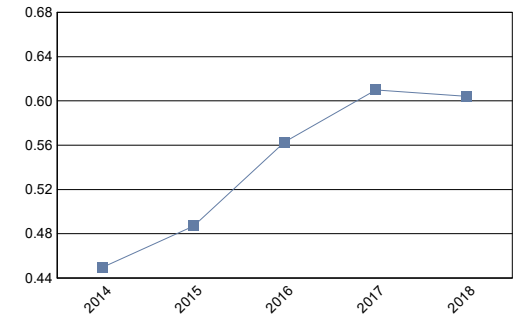
% of Long-Term Debt Margin Remaining :

	2014	2015	2016	2017	2018	Score
	96.59	100.00	100.000	100.00	100.00	4
						Weighted Score 0.40

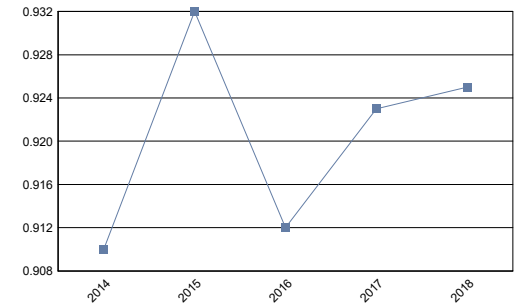
Long-Term Debt Amount 0

Represents how much long-term debt the district may incur.

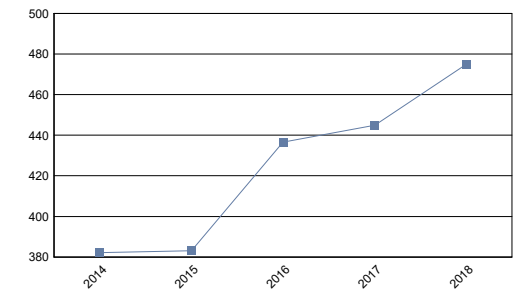
Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio



Days Cash on Hand



FY 17 Profile Score 4.00

FY 18 Profile Score 4.00

Recognition

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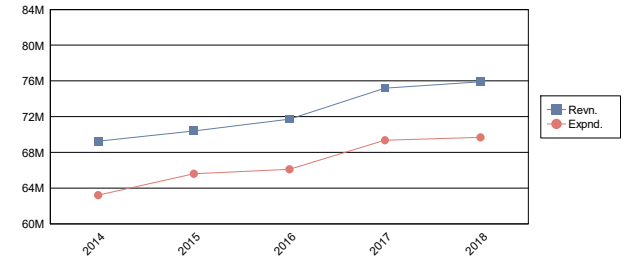
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Historical Data

***Operating Funds Summary :**

	2014	2015	2016	2017	2018
Beginning Fund Balance	25,152,811	31,176,875	34,445,284	40,072,896	45,870,467
+ Revenues	69,270,285	70,408,877	71,738,554	75,173,674	75,895,446
- Expenditures	63,208,376	65,604,899	66,110,942	69,376,103	69,692,140
= Results of Operations	6,061,909	4,803,978	5,627,612	5,797,571	6,203,306
+ Other Receipts and Adjustments	(37,845)	(1,535,569)	0	0	(6,000,000)
Ending Fund Balance	31,176,875	34,445,284	40,072,896	45,870,467	46,073,773
Working Cash Ending Fund Balance	12,679,600	12,808,723	12,930,875	13,086,256	14,381,247

Revenues and Expenditures



* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.